GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1728
ANSWERED ON:10.12.2004
WILFUL DEFAULTERS
Mehta Shri Bhubneshwar Prasad

Will the Minister of FINANCE be pleased to state:

(a) whether the number of wilful defaults have been increasing despite RBFs direction to take stringent actions against them;

(b) if so, the details thereof for the last three years;

(c) whether the Government allowed the banks to publish the names of such wilful defaulters; and

(d) if so, the details thereof and if not, the reasons therefor?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANXMANICKAM)

(a) &(b) The details of number of suit filed cases and non-suit filed cases of wilful default of Rs. 25 lacs and above of public sector banks for the last three years are as under:-

(Rs. in crores)

Year ending March	Suit filed		Non suit filed	
	Number	Amount	Number	Amount
2002	997	2931	439	1114.63
2003	1421	4140.61	509	1622.47
2004	1487	4525.S7	513	1643.22

(c)&(d): The details regarding suit filed accounts in which the sum to be recovered is Rs. 1 crore and above and suit filed accounts of wilful defaulters in which the sum to be recovered is Rs. 25 lac and above are published by RBI/Credit Informatior Bureau of India Limited.